

ORIGINAL



BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

BOB STUMP- CHAIRMAN
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2013 FEB -6 A 11:43

Arizona Corporation Commission

DOCKETED

FEB 9 6 2013

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL



IN THE MATTER OF THE FILING BY TUCSON) DOCKET NO. E-01933A-05-0650
ELECTRIC POWER COMPANY TO AMEND)
DECISION NO. 62103.)

IN THE MATTER OF THE APPLICATION OF) DOCKET NO. E-01933A-07-0402
TUCSON ELECTRIC POWER COMPANY FOR)

THE ESTABLISHMENT OF JUST AND)
REASONABLE RATES AND CHARGES)
DESIGNED TO REALIZE A REASONABLE)
RATE OF RETURN ON THE FAIR VALUE OF)
ITS OPERATIONS THROUGHOUT THE STATE)
OF ARIZONA.)

**NOTICE OF FILING UPDATED
PPFAC INFORMATION**

AND

**MOTION TO DEFER
EFFECTIVE DATE OF PPFAC
RATE ADJUSTMENT**

Tucson Electric Power Company ("TEP" or the "Company"), through undersigned counsel, hereby submits its updated Purchased Power and Fuel Adjustment Clause ("PPFAC") Schedules 1 through 5, pursuant to Decision No. 70628 (December 1, 2008) and TEP's PPFAC Plan of Administration ("POA"). In connection with this submission, TEP requests that the effective date of resetting its PPFAC rate be deferred until the effective date of new rates in TEP's pending general rate case.¹ The deferral will allow the reduction in the PPFAC rate to partially offset the anticipated increase in overall base rates in the pending rate case and to avoid two rate changes over a short period of time.

¹ On February 4, 2013, TEP, Commission Staff and several other parties entered into and docketed a settlement agreement to resolve the issues in the pending rate case in Docket No. E-01933A-12-0291 ("Rate Case Settlement Agreement").

1 **A. Motion to Defer Effective Date of PPFAC Rate Adjustment.**

2 Under TEP's current PPFAC POA, the PPFAC rate is reset on April 1st of every year.
3 However, this year, TEP has a pending general rate case that will conclude two-to-three months
4 later. As set forth below (and in the updated PPFAC Schedules that are attached as Exhibit A), the
5 reset PPFAC rate results in a rate decrease. Rates will then increase shortly thereafter at the
6 conclusion of the rate case. In order to avoid this "yo-yo effect" and to mitigate the rate increase
7 proposed in the Rate Case Settlement Agreement, the signatories to the Rate Case Settlement
8 Agreement agreed that the resetting of the PPFAC rate should be deferred from April 1, 2013 until
9 the effective date of the new rates.² This relief also will allow a one-time credit and a one-time
10 cost deferral to be flowed through the PPFAC earlier than April of 2014, which will further help
11 mitigate the base rate increase.³

12 Under the Rate Case Settlement Agreement (and as set forth in the updated PPFAC
13 schedules), TEP's average base fuel rate would be reset in the pending rate case from
14 \$0.028896/kWh to \$0.32335/kWh. However, the PPFAC rate would decrease from a charge of
15 \$0.007696/kWh to a credit of (\$0.001388/kWh). Therefore, as shown in the updated PPFAC
16 Schedule 1, the overall fuel rate would decrease from \$0.036592/kWh to \$0.030947/kWh.⁴ As a
17 result, the decrease in the overall fuel rate would partially offset the proposed increase to non-fuel
18 base rates.

19 TEP (and the signatories to the Rate Case Settlement Agreement) submits that this deferral
20 is in the public interest.⁵ Therefore, TEP requests expedited Commission authorization to defer the
21 April 1, 2013 PPFAC rate adjustment until the effective date of the new rates in TEP's pending rate
22 case.

23
24
25 ² See Paragraph 6.3 of Rate Case Settlement Agreement.

26 ³ See Paragraph 6.1 of Rate Case Settlement Agreement.

27 ⁴ This overall fuel rate would be in effect until April 1, 2014 when the PPFAC would be reset pursuant to
 the PPFAC POA.

⁵ See Paragraph 6.3 of Rate Case Settlement Agreement.

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Original and 13 copies of the foregoing
filed this 6th day of February 2013 with:

Docket Control
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Copy of the foregoing hand-delivered
this 6th day of February 2013 to:

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By Mary Appolito

Schedules

**Tucson Electric Power Company
Purchased Power and Fuel Adjustment Clause
Monthly Information Filing**

Proposed PPFAC Rate Filing per Settlement Agreement in Docket No. E-01933A-12-0291

Schedule 1	Projected Rate Calculation effective August 1, 2013
Schedule 2	Projected PPFAC Forward Component Rate Calculation Effective August 1, 2013
Schedule 3	Projected Forward Component Tracking Account Balance
Schedule 4	Projected PPFAC True-Up Component Rate Calculation Effective August 1, 2013
Schedule 5	Projected True-Up Component Tracking Account Balance

Tucson Electric Power Contact Information

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TUCSON ELECTRIC POWER COMPANY

Schedule 1

Purchased Power and Fuel Adjustment Clause (PPFAC) Rate Calculation
(\$/kWh)

Line No.	PPFAC Rate Calculation	Current 1-Apr-12	*Proposed 1-Aug-13
1	Forward Component Rate (Sch. 2, L12)	\$ 0.002615	\$ (0.001283)
2	True-Up Component Rate (Sch. 4, L5)	\$ 0.005081	\$ (0.000104)
3	PPFAC Rate (L1+L2)	\$ 0.007696	\$ (0.001388)
4	Average Base Rate	\$ 0.028896	\$ 0.032335
5	Average Total Rate (L3+L3A+L4)	\$ 0.036592	\$ 0.030947

* Proposed per Settlement Agreement in Docket No. E-01933A-12-0291

TUCSON ELECTRIC POWER COMPANY

Schedule 2

PPFAC Forward Component Rate Calculation Effective August 1, 2013
(Forward Component Rate in \$/kWh)

Line No.	PPFAC Forward Component Rate - Calculation	Current 1-Apr-12	*Proposed 1-Aug-13
1	Projected PPFAC Fuel and Purchased Power Costs ¹	\$ 355,815,583	\$ 236,864,409
2	True-Up Component Tracking Account Balance (From Schedule 5, L8) ²	\$ (38,483,638)	\$ (35,449,030)
3	Projected Wholesale Trading Activities Credit ³		\$ -
4	Projected SO2 Allowance Sales Credit ⁴		\$ -
5	Net Fuel and Purchased Power Cost (L1 + L2 + L3 + L4)	\$ 317,331,945	\$ 201,415,379
6	Projected Native Load Energy Sales (kWhs)	10,075,660,913	6,462,764,087
7	Projected Average Net Fuel Costs \$/kWh (L5/L6)	\$ 0.031495	\$ 0.031166
8	Base Cost of Fuel and Purchased Power \$/kWh	\$ 0.028896	\$ 0.032335
9	Difference between Projected Cost & Base Cost (L7-L8)	\$ 0.002599	\$ (0.001169)
10	Forward Component Costs (L6*L9) ⁶	\$ 26,185,647	\$ (7,558,098)
11	Projected Energy Sales (kWh) ⁵	10,013,631,708	5,889,464,007
12	Base Rate Power Supply Recovery	\$ 0.002615	\$ (0.001283)

Notes:

*

¹ Proposed per Settlement Agreement in Docket No. E-01933A-12-0291

² Beginning 8/1/13 costs include Sulfur Credits, Lime Costs, and Brokerage Costs per Settlement Agreement in Docket No. E-01933A-12-0291

³ Short Term Sales revenues are credited at 100% as approved by the Commission in Decision No. 70628.

⁴ 100% of Wholesale Trading Activities credited against Fuel and Purchased Power Costs as approved by the Commission in Decision No. 70628.

⁵ 100% of SO2 Allowance Sales credited against Fuel and Purchased Power Costs per Settlement Agreement in Docket No. E-01933A-12-0291

⁶ Sales are adjusted for Community Solar

⁶ Per Settlement Agreement in Docket No. E-01933A-12-0291 the Forward Component Rate includes adjustments for San Juan thermal event and one time prior sulfur credits

Previous Year Actual Community Solar (kWh)

Community Solar sales as percentage of retail sales

8,085,744
0.0873% 0.087274%

TUCSON ELECTRIC POWER COMPANY

Schedule 3

Forward Component Tracking Account - PPFAC Forward Component Rate in effect from Apr 1, 2012 to Jul 31, 2013
(\$ in thousands; Forward Component Rate and Base Rate in \$/kWh)

Line		Actual data												Forecasted data									
		Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13											
1	True-Up Component Tracking Account Balance (From Schedule 5, Energy Sales)	\$	\$	3,233.0	\$	5,552.6	\$	8,125.7	\$	4,203.4	\$	1,022.3	\$	(6,658.8)	\$	(7,968.6)	\$	(427.9)					
2	Retail Native Load Energy Sales (MWh) ¹	622,775.2	749,389.0	859,827.8	1,023,144.8	1,044,010.1	886,083.0	837,328.2	640,275.5	675,156.0	668,337.0	599,380.0	598,856.9	598,856.9	598,856.9	598,856.9	598,856.9	598,856.9					
2.5	Retail Native Load Energy Sales Less Low-Income Sales (MWh)	602,510.0	734,452.3	840,761.5	1,000,791.9	1,021,979.9	866,778.3	820,225.1	638,457.3	674,566.8	667,773.7	598,856.9	598,856.9	598,856.9	598,856.9	598,856.9	598,856.9	598,856.9					
3	Retail Native Load Energy Sales including losses (MWh) ²	734,946.0	897,852.0	1,063,273.0	1,069,353.0	1,136,947.0	948,204.0	801,117.0	676,864.0	740,504.6	733,787.8	653,714.0	653,714.0	653,714.0	653,714.0	653,714.0	653,714.0	653,714.0					
4	Long Term Energy Sales (MWh)	51,242.4	53,932.8	57,513.8	54,857.5	61,459.4	50,120.9	56,566.2	62,258.5	75,362.6	78,539.7	70,318.4	70,318.4	70,318.4	70,318.4	70,318.4	70,318.4	70,318.4					
5	Long Term Energy Sales including losses (MWh) ³	52,169.0	54,978.0	58,603.0	55,929.0	62,595.0	51,115.0	57,667.0	63,396.0	75,362.6	78,539.7	70,318.4	70,318.4	70,318.4	70,318.4	70,318.4	70,318.4	70,318.4					
6	Total Native Load Energy Sales (MWh)	674,017.7	803,321.8	917,343.6	1,078,002.3	1,105,469.5	936,304.0	893,894.4	711,534.1	750,518.6	747,296.7	669,698.4	669,698.4	669,698.4	669,698.4	669,698.4	669,698.4	669,698.4					
7	Total Native Load Energy Sales including losses (MWh)	787,115.0	952,830.0	1,121,876.0	1,125,282.0	1,199,542.0	999,319.0	858,784.0	740,260.0	815,867.2	812,727.5	724,032.4	724,032.4	724,032.4	724,032.4	724,032.4	724,032.4	724,032.4					
Fuel and Purchased Power Costs																							
8	Fuel and Purchased Power Costs ⁴	\$	25,750.3	\$	33,249.8	\$	38,484.8	\$	38,260.3	\$	40,421.7	\$	36,498.2	\$	31,471.3	\$	31,462.6	\$	27,418.3	\$	26,539.3	\$	23,713.4
9	Short Term Sales Revenue Credit ⁵	\$	4,287.0	\$	5,567.4	\$	4,210.1	\$	4,741.0	\$	5,262.1	\$	5,768.9	\$	8,163.8	\$	8,586.0	\$	2,873.3	\$	3,662.2	\$	3,167.3
10	Wholesale Trading Activities Credit ⁶	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
11	SO ₂ Allowance Sales Credit ⁷	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
12	Net Fuel and Purchased Power Costs	\$	21,463.3	\$	27,682.3	\$	34,274.7	\$	33,519.3	\$	35,159.5	\$	30,729.3	\$	23,307.5	\$	22,876.6	\$	24,545.0	\$	22,877.2	\$	20,546.1
Base Fuel Rate & Forward Component Recovery																							
13	PPFAC Retail Power Supply Costs	\$	20,040.8	\$	26,085.1	\$	32,484.3	\$	31,853.3	\$	33,324.8	\$	29,157.5	\$	21,742.4	\$	20,917.4	\$	22,277.8	\$	20,655.1	\$	18,530.7
14	Base Rate Power Supply Recovery	\$	15,232.2	\$	21,845.2	\$	27,713.2	\$	33,159.3	\$	33,834.2	\$	28,579.1	\$	26,900.3	\$	18,014.8	\$	16,686.1	\$	16,440.1	\$	14,679.8
15	Forward Component Recovery ⁸	\$	1,575.6	\$	1,920.6	\$	2,198.6	\$	2,617.1	\$	2,672.2	\$	2,266.6	\$	2,144.9	\$	1,655.1	\$	1,765.5	\$	1,746.2	\$	1,566.0
(Over) / Under Collections and Accrued Interest																							
16	(Over) / Under Collections	\$	3,233.0	\$	2,319.3	\$	2,572.5	\$	(3,923.1)	\$	(3,181.6)	\$	(1,688.2)	\$	(7,302.8)	\$	1,247.6	\$	3,826.2	\$	2,468.8	\$	2,304.9
17	Interest ⁹	\$	-	\$	0.3	\$	0.6	\$	0.8	\$	0.4	\$	0.1	\$	(0.1)	\$	(0.8)	\$	(0.7)	\$	(0.3)	\$	(0.0)
18	Tracking Account Balance ¹⁰	\$	3,233.0	\$	5,552.6	\$	8,125.7	\$	4,203.4	\$	1,022.3	\$	(665.8)	\$	(7,968.6)	\$	(6,721.9)	\$	(2,896.4)	\$	(427.9)	\$	1,876.9

Apr 12-Mar 13 Aug 13-Mar 14

19	Total Base Cost of Fuel & Purchased Power - \$ per kWh ¹¹	\$0.023896												
20	Forward Component Rate - \$ per kWh	\$0.002615												
21	Interest Rate (as of 1/3/2012) ⁹	0.1200%												
22	Per Settlement Agreement in Docket No. E-01933A-12-0291 the Forw	0.2904%												

Notes:

- Prior to 8/1/13, Native Load Energy Sales excludes low income customers not subject to the PPFAC Rate.
- Retail energy losses are the difference between billed retail energy sales and TEP's control area metered quantity.
- Long Term Energy Sales losses calculated using applicable EHV loss percentage as defined in appropriate OATT.
- Includes total native load and short term fuel and purchased power excluding mark-to-market accounting adjustments.
- Includes Short Term Sales Revenue at 100% per Decision 70628 excluding mark-to-market accounting adjustments.
- 10% of Wholesale Trading Activities net positive margins realized by TEP during the PPFAC year are credited annually against Fuel and Purchased Power Costs.
- 100% of SO₂ Allowance Sales credited against Fuel and Purchased Power Costs per Settlement Agreement in Docket No. E-01933A-12-0291.
- Forward Component Rate \$/kWh Effective Apr 1 to Mar 31.
- Based on one-year Nominal Treasury Constant Maturities rate contained in the Federal Reserve Statistical Release, H-15 on the first business day of the calendar year.
- Tracking Account Balance Line 18 earned in Schedule 4, Line 1.
- Average base cost of fuel & purchased power per kWh rate - actual retail base cost of fuel rate varies by tariff.

Schedule presentation will appear to roundup \$'s and MWh's; however calculations are performed on an actual \$'s and MWh basis with resultant Rates kWh rounded up to \$0.000000 kWh

Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
\$ 1,876.9 \$	\$ 5,209.0 \$	\$ 7,549.9 \$	\$ 7,653.1 \$	\$ 6,974.1 \$	\$	\$ 3,735.5 \$	\$ 6,574.8 \$	\$ 6,416.9 \$	\$ 5,778.5 \$	\$ 4,875.0 \$	\$ 5,209.0 \$	\$ 5,996.0
625,617.0	630,369.0	779,769.0	937,013.5	1,034,066.6	1,034,751.0	915,115.0	716,162.0	640,738.0	678,973.0	672,773.0	603,379.0	627,573.0
625,067.0	629,818.9	779,088.5	936,195.7	1,033,164.2								
686,009.4	691,164.2	862,052.5	1,036,459.6	1,145,208.2	1,141,871.7	1,010,788.2	789,034.7	701,161.0	744,734.1	738,713.0	638,144.9	688,276.2
63,591.1	55,238.7	57,540.5	58,869.3	61,696.3	65,936.2	60,459.8	68,519.7	72,380.5	79,605.8	84,038.7	75,059.4	67,300.1
63,591.1	55,238.7	57,540.5	58,869.3	61,696.3	65,936.2	60,459.8	68,519.7	72,380.5	79,605.8	84,038.7	75,059.4	67,300.1
689,204.1	685,007.7	837,309.5	995,882.8	1,095,762.9	1,100,687.2	975,574.8	784,681.7	713,118.5	758,578.8	756,811.7	678,438.4	694,873.1
749,600.5	746,402.9	919,592.9	1,095,328.9	1,206,904.5	1,207,807.9	1,071,248.0	857,554.4	773,541.4	824,339.9	822,751.8	733,204.3	755,576.3
\$ 24,390.8 \$	\$ 24,956.9 \$	\$ 29,413.9 \$	\$ 36,271.9 \$	\$ 41,158.7 \$	\$ 42,412.5 \$	\$ 37,757.3 \$	\$ 29,724.2 \$	\$ 26,607.7 \$	\$ 27,523.3 \$	\$ 29,093.0 \$	\$ 25,034.2 \$	\$ 24,382.1
\$ 2,188.8 \$	\$ 4,000.8 \$	\$ 2,889.7 \$	\$ 2,486.8 \$	\$ 3,970.9 \$	\$ 4,475.3 \$	\$ 4,633.0 \$	\$ 5,727.3 \$	\$ 5,362.9 \$	\$ 5,187.1 \$	\$ 5,454.3 \$	\$ 3,285.3 \$	\$ 1,323.8
\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$
\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ - \$
\$ 22,202.0 \$	\$ 20,956.1 \$	\$ 26,524.2 \$	\$ 33,785.1 \$	\$ 37,187.8 \$	\$ 37,937.3 \$	\$ 33,124.3 \$	\$ 23,996.9 \$	\$ 21,244.8 \$	\$ 22,336.2 \$	\$ 23,638.8 \$	\$ 21,748.9 \$	\$ 22,958.3
\$ 20,318.6 \$	\$ 19,405.2 \$	\$ 24,864.6 \$	\$ 31,969.3 \$	\$ 35,286.8 \$	\$ 35,866.2 \$	\$ 31,254.8 \$	\$ 22,079.5 \$	\$ 19,256.9 \$	\$ 20,179.2 \$	\$ 21,224.2 \$	\$ 19,522.4 \$	\$ 20,913.4
\$ 15,352.1 \$	\$ 15,417.9 \$	\$ 22,724.8 \$	\$ 30,200.9 \$	\$ 33,513.2 \$	\$ 33,458.7 \$	\$ 29,590.2 \$	\$ 23,157.1 \$	\$ 20,718.3 \$	\$ 21,954.6 \$	\$ 21,754.1 \$	\$ 19,510.3 \$	\$ 20,392.6
\$ 1,634.6 \$	\$ 1,647.0 \$	\$ 2,037.3 \$	\$ 2,448.2 \$	\$ 2,701.7 \$	\$ (1,327.9) \$	\$ (1,174.4) \$	\$ (919.1) \$	\$ (822.3) \$	\$ (871.3) \$	\$ (863.4) \$	\$ (774.3) \$	\$ (805.4)
\$ 3,331.9 \$	\$ 2,340.4 \$	\$ 102.5 \$	\$ (679.8) \$	\$ (928.1) \$	\$ 3,735.5 \$	\$ 2,838.9 \$	\$ (158.5) \$	\$ (639.1) \$	\$ (904.0) \$	\$ 333.5 \$	\$ 786.5 \$	\$ 1,426.2
\$ 0.2 \$	\$ 0.5 \$	\$ 0.8 \$	\$ 0.8 \$	\$ 0.7 \$	\$ - \$	\$ 0.1 \$	\$ 0.7 \$	\$ 0.6 \$	\$ 0.6 \$	\$ 0.5 \$	\$ 0.5 \$	\$ 0.6
\$ 5,209.0 \$	\$ 7,549.9 \$	\$ 7,653.1 \$	\$ 6,974.1 \$	\$ 6,046.7 \$	\$ 3,735.5 \$	\$ 6,574.8 \$	\$ 6,416.9 \$	\$ 5,778.5 \$	\$ 4,875.0 \$	\$ 5,209.0 \$	\$ 5,996.0 \$	\$ 7,422.8

TUCSON ELECTRIC POWER COMPANY

Schedule 4

Proposed PPFAC True-Up Component Rate Calculation Effective August 1, 2013 (\$ in thousands; True Up Component Rate in \$/kWh)

Line No.	PPFAC Historical Component Rate - Calculation	Current 1-Apr-12	*Proposed 1-Aug-13
1	Projected PPFAC Fuel and Purchased Power Costs ¹	\$ 24,227.85	\$ 6,046.67
2	True-Up Component Tracking Account Balance (From Schedule 5, L8) ²	\$ 26,663.90	\$ (6,660.37)
3	Projected Wholesale Trading Activities Credit ³	\$ 50,891.75	\$ (613.71)
4	Projected Native Load Energy Sales (KWh)	10,013,631,708	5,889,464,007
5	Applicable True-Up Component Rate (\$/kWh) (L3 / L4)	\$ 0.0050810	\$ (0.0001042)

Notes:

* Proposed per Settlement Agreement in Docket No. E-01933A-12-0291

¹ Estimated Forward Component Tracking Account Balance as of filing.

² Includes interest for those months that are projected.

³ Because the actual amount of revenue to be received in the forecasted months from application of the prior Applicable True-Up Component is not available at the time of the filing, Schedule 5 will reflect estimates for those periods as well as true-up calculations for the prior period estimates, See Schedule 5 for more detail.

Schedule presentation will appear to roundup \$'s and MWhs. however calculations are performed on an actual \$ and MWh basis with resultant Rates/kWh roundup to \$0.000000/kWh

TUCSON ELECTRIC POWER COMPANY

Schedule 5

True-Up Component Tracking Account - Prior PPFAC True-Up Component Rate in Effect April 1, 2012 through Jul 31, 2013
(\$ in thousands; rate in \$/kWh)

Line No.		Actual data												Forecasted data				
		Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13 ⁴	May-13			
1a	Projected PPFAC Fuel and Purchased Power Costs ¹	\$ 27,368.1	\$ 53,602.7	\$ 49,876.3	\$ 45,609.4	\$ 40,528.9	\$ 35,340.8	\$ 30,940.2	\$ 26,775.7	\$ 23,534.4	\$ 20,109.3	\$ 16,718.3	\$ 13,677.2	\$ 10,502.6	\$ 7,303.6			
1b	True-Up Component Tracking Account Balance (From	\$ 29,290.3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
2	Projected Wholesale Trading Activities Credit ³	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
3	TU Adjusted Beginning Balance (L1 + L2)	\$ 56,658.4	\$ 53,602.7	\$ 49,876.3	\$ 45,609.4	\$ 40,528.9	\$ 35,340.8	\$ 30,940.2	\$ 26,775.7	\$ 23,534.4	\$ 20,109.3	\$ 16,718.3	\$ 13,677.2	\$ 10,502.6	\$ 7,303.6			
4	Applicable True Up Component Rate (\$/kWh)	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081	\$ 0.005081			
5	Retail Billed Sales Less Low-Income Sales (MWhs) ⁵	602,510.0	734,452.3	840,761.5	1,000,791.9	1,021,979.9	866,778.3	820,225.1	638,457.3	674,566.8	667,773.7	598,856.9	625,067.0	629,818.9	779,088.5			
6	Less Revenue from Application TU (L4 x L5) ⁴	\$ 3,061.4	\$ 3,731.8	\$ 4,271.9	\$ 5,085.0	\$ 5,192.2	\$ 4,404.1	\$ 4,167.6	\$ 3,244.0	\$ 3,427.5	\$ 3,393.0	\$ 3,042.8	\$ 3,176.0	\$ 3,200.1	\$ 3,958.5			
7	Monthly Interest (Line 3 * Int Rate/12) ⁷	\$ 5.7	\$ 5.4	\$ 5.0	\$ 4.6	\$ 4.1	\$ 3.5	\$ 3.1	\$ 2.7	\$ 2.4	\$ 2.0	\$ 1.7	\$ 1.4	\$ 1.1	\$ 0.7			
8	TU Ending Balance: (L3 - L6 + L7)	\$ 53,602.7	\$ 49,876.3	\$ 45,609.4	\$ 40,528.9	\$ 35,340.8	\$ 30,940.2	\$ 26,775.7	\$ 23,534.4	\$ 20,109.3	\$ 16,718.3	\$ 13,677.2	\$ 10,502.6	\$ 7,303.6	\$ 3,345.8			
Notes:																		
¹ Beginning Balance as of April 1, 2012 - carried forward April 1, 2012 PPFAC Filing																		
² True-up is the result of using estimated revenue for January through March since the actual amount was not available at the time of prior period PPFAC filing																		
³ Sales amounts are for energy billed beginning with the first billing cycle of April 2012. Per Settlement Agreement, low income customers will be subject to the PPFAC Rate.																		
⁴ Generally, Line 4 x Line 5 = Line 6; however, differences may occur due to billing adjustments.																		
⁵ Based on one-year Nominal Treasury Constant Maturities rate contained in the Federal Reserve																		

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
\$	3,345.8	\$ (1,410.7)	\$ (6,660.4)	\$ (613.8)	\$ (613.8)	\$ (613.9)	\$ (614.0)	\$ (614.0)	\$ (614.1)	\$ (614.1)
\$			\$ 6,046.67							
\$	3,345.8	\$ (1,410.7)	\$ (613.7)	\$ (613.8)	\$ (613.8)	\$ (613.9)	\$ (614.0)	\$ (614.0)	\$ (614.1)	\$ (614.1)
\$	0.005081	\$ 0.005081	\$ (0.000104)	\$ (0.000104)	\$ (0.000104)	\$ (0.000104)	\$ (0.000104)	\$ (0.000104)	\$ (0.000104)	\$ (0.000104)
	936,195.7	1,033,164.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
\$	4,756.8	\$ 5,249.5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	0.3	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.1)
\$	(1,410.7)	\$ (6,660.4)	\$ (613.8)	\$ (613.8)	\$ (613.9)	\$ (614.0)	\$ (614.0)	\$ (614.1)	\$ (614.1)	\$ (614.2)
\$	5,563.4	\$ (613.7)	\$ 3,121.7	\$ 5,960.9	\$ 5,803.0	\$ 5,164.5	\$ 4,261.0	\$ 4,594.9	\$ 5,381.8	\$ 6,808.6
0.007696		0.007696	-0.001387529	-0.0013875	-0.0013875	-0.0013875	-0.0013875	-0.0013875	-0.0013875	-0.0013875